

We Buy Houses Based On A Home's “After Repair Market Value”

Meaning, we calculate our offer based on the value of your home
(After we complete all renovations).

Not your motivation!

The Formulas

Ours: $(ARV) - (COR) - (Selling\ Cost) - (Min.\ Profit) = (Our\ Offer)$

Theirs: $(ARV \times 70\%) - (COR) - (Selling\ Cost) = (Their\ Offer)$

****Definition of terms****

After Repair Value (ARV): This is what the market value of your house will be After we buy and renovate the house.

Cost Of Repairs (COR): This is what our cost will be to update the house After we purchase it from you.

Selling Costs: Although we buy houses without agents, we do have to use an agent to sell the house when we are done with the updates. We have to pay agent fees, closing costs, taxes, holding costs etc. This is usually 10% of the selling price. (Our Selling Cost is usually $10\% \times ARV$)

Our Minimum Profit: We are working hard and since this is a business, we do have to make a profit in order to survive. This allows us to pay laborer's and continue to help others. (Our Minimum Profit is approx. $12\% \times ARV$)